



NEWSLETTER



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Happy Christmas, and
a prosperous New Year
to all our members

Credit Union launches new Christmas Savings Club



Pictured with Rhodri Morgan AM, First Minister for Wales, at the opening of our new office in Llandudno Junction are (left to right) Denise Idris Jones AM, with Credit Union officers, Barry Roberts (Manager) Gary Mason (Chairman) and David Williams (Development Officer)

Members new and old can now open an account specially designated for Christmas or holidays. This is in response to members request for a special account with limited access.

Many ex-Farepak customers are joining so that they can save safely for Christmas. Save as much as you like, when you like with a variety of methods of paying in to your account. Ask for details.

Marketing Campaign

The next few months will see an intensive marketing campaign to encourage new members to join our current members in increasing their savings. A number of areas in Conwy will be targeted with leaflet drops and doorstep callers, backed by local press adverts and editorials. This campaign has been supported by various grants and service level agreements.

Payroll Deductions

Have you considered saving directly from your wages? Employees of Conwy County Borough Council, North Wales Housing, and Conwy + Denbigh Hospital Trust can make regular payments directly from their wages and salaries into their Credit Union account.

An easy way to save – join now!

Volunteers: We have recently welcomed new volunteers Brenda, Elizabeth, Julie, Michaela, Colin and Geoff. They have fitted into Credit Union life very well, and we hope that they will be happy here. Have you thought about bringing **YOUR** skills to work with us? Ring the office, or call in for a chat, if you're interested.

Milestones reported at our Annual General Meeting

Held in November, the AGM agreed to pay a dividend of 3% on savings to members, and interest of 3% to Junior members. The date of the next AGM was confirmed as Thursday November 15th 2007. All members are eligible, and welcome, to attend.

- * **£1,263,202 in Assets**
- * **£1,013,362 in Members' savings**
- * **£3,200,000 loaned to date**
- * **2,000 Adult members**
- * **200 Junior members**

Farepak fails, but our Credit Union steps in!

Many people, including some of our members, were caught out by the recent failure of the Farepak hamper organisation; Christmas looked bleak for those who had taken steps to put money aside every week for the festivities. But the Credit Union has been able to step in and offer low-cost loans to those local people affected. They will now be able to use the Credit Union to save towards Christmas 2007, safe in the knowledge that their savings will be secure, as we are regulated by the Financial Services Authority.

Benefit from your Benefit!

Many members are now taking advantage of direct payments into their credit union accounts, with the ability to draw cash over the counter 6 days a week and have any loan repayments made automatically. Any state benefit or pension can be paid into your account.

Please contact the Credit Union office for further details.



Welcome to our new staff member, Adrian Roberts, who joined us in November as our Marketing Officer. His task will be to develop and build the business of the Credit Union.

Interest Rates rise

We regret that we have been obliged to increase interest rates on **new loans under £1,500** to 2% per month, but assure our members that they are still extremely competitive, and are far more affordable than those offered by doorstep lenders. Remember that interest is only charged on the amount of the loan outstanding.

Typical examples are:

£500 loan repaid over 52 weeks:

Old rate £10.22 per week

New rate £10.84 per week

£1,000 loan repaid over 52 weeks:

Old rate £20.43 per week

New rate £21.68 per week

Savings

Can we remind you of the importance of savings? Savings are **vital** to the overall operation of the Credit Union and are your security for the future, both short and long term. Holidays, or Christmas 2007, will seem far less daunting if you have saved something towards them. Start now and look forward to a happier future.

Listed below are the various Collection Points, where you can pay into the Credit Union:

LLANDUDNO - Library, Mostyn Street,

Fridays - 12:30 - 2:30pm

LLANDUDNO - SURE START Community Shop, Ffordd Las

Wednesdays - 2:00 - 4:00pm

LLANDUDNO JUNCTION -OFFICE, (Old HSBC bank building), 144 Conwy Road,

Mon - Fri 9:00am - 5:00pm and Saturdays 10:00am - 12:00pm

LLANDUDNO JUNCTION -Labour Club, Conwy Road,

Fridays - 7:30 - 9:00 pm

LLANFAIRFECHAN - Lloyd Hughes Rooms, Town Hal, Village Rd, Thursdays 2:00pm - 3:30pm

PENMAENMAWR - Light Pen Up Café, Pant - yr - Afon - Wednesdays - 10.30am - 12.30pm

LLANRWST - Church House, Watling Street

Tuesdays - 2.00pm - 3.30pm

COLWYN BAY - Antioch Church Abergele Rd, (Opposite Alexanders Locksmiths), -

Tuesdays - 10.30am - 12.30pm

BANK STANDING ORDER - Pay direct from your bank account

CCBC & NHS TRUST EMPLOYEES - Payroll deduction scheme through your wages

PAY POINT - Pay at PayPoint terminals, (Members must apply for a swipe card)

Not for Profit - but for Service