



NEWSLETTER

Summer
2007

Llandudno & District Credit Union
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Collection Points:

See the revised locations on the back page

BENEFITS PLUS could help YOU!

Are you receiving state benefits of any kind? If so, ask us about the new **Benefits Plus scheme**. If you have your benefit paid into your account with us it will help us to offer you a low-cost loan should you need one. And our local collection points mean that you can easily get at your cash even if you don't need a loan just now. See how convenient they are from the list overleaf. That's the benefit of Community Banking with your Credit Union.

Money to BURN? I wish I had! It's too precious to do that. But if you've been a smoker and have now cut down – or stopped completely, because of the indoor smoking law – why not use the money you're saving? Take a positive step now, and you'll really appreciate the benefit in your pocket. Put the cost of the packs that you're not buying anymore into your savings account and just watch how it grows, rather than having gone up in smoke! **Just a packet a day saved will grow to nearly £2,000 in a year! Amazing!**

Milestones Achieved to date:

- £1,504,199 in Assets
- £1,103,493 in Members' Savings
- £3.7M Loaned to date
- 2275 Adult Members
- 235 Junior Members

We're in the NEWS! Look out for our articles in the local press. We're in the **North Wales Weekly News** on the 2nd Thursday, and in the **PIONEER** on the 4th Wednesday every month. They should help recruit members, and boost our Loan Fund for our communities to use.

More changes: our collection centre in Penmaenmawr has moved to Cwmni PenLLan offices across from SPAR.

How would you feel about us offering Banking Services, or Foreign Currency? Let us know about these, or any other extra services that would interest you.

- Current business means that we are on target to issue a 3% dividend again this year. So remember to get those savings building up.
- We are constantly reviewing and monitoring our Loans Policy in respect of safeguarding members' money and feel we must stress the importance of complete and accurate loan application forms. Financial situations do change and filling in a loan form helps members to review their own finances. **In future, the Loans Panel will not consider incomplete loan application forms.**

Savings Can we remind you of the importance of savings? Savings are your security for the future and are vital to the operation of the credit union, both short and long term. Christmas, looming in the distance, will seem far less daunting if you have saved something towards it. Start now and look forward to a happier future. Remember too that you now have a choice – a share savings account, a Christmas Club account – or both!

Benefit from your Benefit! Many members are now taking advantage of benefit payments made directly into their credit union accounts, with the ability to draw cash over the counter 6 days a week and have any loan repayments made automatically. State benefit or pension can be paid into your account. See also the separate news item on Benefits Plus – it could affect you. Please contact the Credit Union office for further details.

Have you been a member for some time? Do you make regular savings by standing order directly from your bank account? If so, our genuine thanks, for your deposits are the basis of our loan 'pot' for other members. Without you the Credit Union would not be able to operate and grow by helping others. Have you considered how much you deposit into your account? Chances are that it will have dropped in real terms due to inflation. Why not consider increasing the amount you set aside? It simply requires a note to your bank and they will do the rest; or pop in to their branch and amend your instruction there and then.

A story with a Hapus ending! Llandudno members will be aware of our move to **Tŷ Hapus** in the old John Bright's sports hall. We were unable to continue to use the Sure Start shop as the Community First lease with CCBC came to an end; we were advised at short notice, and despite our offer to continue our contract were informed that it was to be leased for commercial purposes. Luckily, we were offered facilities at Tŷ Hapus, and the premises have proved ideal – good situation and parking. We offer our thanks to their management committee.

Listed Below Are The Various Collection Points where **YOU** Can Pay Into The Credit Union:

LLANDUDNO	Library, Mostyn Street, Fridays	12:30 - 2:30pm
LLANDUDNO	Tŷ Hapus (old John Bright's sports hall)	Wednesday 2:00 – 4:00pm
LLANDUDNO JUNCTION	Office, (Old HSBC Building), 144 Conwy Road, Mon – Fri 9:00 - 5:00 and Saturday 10:00 – 12:00	
LLANDUDNO JUNCTION	Labour Club, Conwy Road, Friday	- 7:30 - 9:00 pm
LLANFAIRFECHAN	Lloyd Hughes Rooms, Town Hall, Village Rd,	Thursdays 2.00pm– 3.30pm
PENMAENMAWR	Cwmni PenLLan - Wednesdays	– 10.30am – 12.30pm
LLANRWST	Church House, Watling Street – Tuesdays	– 2.00pm – 3.30pm
COLWYN BAY	Antioch Church Abergele Rd, (Opposite Alexanders Locksmiths)	Tuesdays – 10.30am – 12.30pm

OR

BANK STANDING ORDER Pay direct from your bank account
COUNCIL & NHS TRUST EMPLOYEES Payroll deduction scheme through your wages
PAY POINT Pay at PayPoint terminals, (Members must apply for a swipe card)

NOT FOR PROFIT, BUT FOR SERVICE.