



NEWSLETTER

Summer
2005

Llandudno & District Credit Union
168 Conwy Road, Llandudno Junction
CONWY LL31 9DU

Tel/Fax: 01492 580028

Email: llandudno.cu@btopenworld.com

Website: www.llandudnoncu.co.uk

NEWSFLASH

*Argos Acard for Credit
Union members!*

Save Money with the Argos Acard

The Acard is exclusive to credit union members and should be available to you in time for Christmas. Your card can be credited from your credit union savings or from a credit union loan and allows you to make purchases at your local Argos store. The bonus is that Argos will add 5% to the credited amount!

Leaflets will be available at collection points or ring the office for more information.



Pictured with Peter Hain are Doreen Reeves (Senior Admin Officer), David Tayler, (Director), David Williams, (Development Officer) and Barry Roberts, (Manager)

Peter Hain – Secretary of State for Wales and Northern Ireland

Mr Hain visited the office in May while he was attending the TUC Conference in Llandudno. We took the opportunity to impress him with our strong membership and rapid growth. He spent quite some time with us and asked many pertinent questions, showing interest in the local community and the effectiveness of the credit union on the local economy.

The photograph appeared in the Pioneer the following week and shows office staff attempting to explain the intricacies of the accounting system to Mr Hain.

Funding

We are very pleased to announce that we have secured funding of £28,788 from the Esmee Fairbairn Trust. This will enable the operation of budgeting advice and control, allowing us to retain staff and to further help members and potential members.

Milestones Achieved to date

- £950,000 in Assets
- £800,000 in Members' Savings
- £2,250,000 *Loaned to date*
- 1,800 Adult Members
- 150 Junior Members

HOT NEWS

- We have recently welcomed three new volunteers, Brian, Susan and Gillian. They have fitted into Credit Union life very well and we hope that they will be very happy. Have you thought about bringing your skills to work with us? Ring the office for a chat if you are interested.
- Current business means that we are well on target to issue a 3% dividend again this year. So remember to get those savings building up.
- We have received some un-referenced Tax Credits. If any member feels that it could belong to them, please contact the office as soon as possible.
- We are constantly reviewing and monitoring our Loans Policy in respect of safeguarding members' money and feel we must stress the importance of complete and accurate loan application forms. Financial situations do change and filling in a loan form helps members to review their own finances. In future, the Loans Panel will not consider incomplete loan application forms.

Savings

Can we remind you of the importance of savings? Savings are vital to the overall operation of the credit union and are your security for the future, both short and long term. Christmas, looming in the distance, will seem far less daunting if you have saved something towards it. Start now and look forward to a happier future.

Benefit from your Benefit!

Many members are now taking advantage of direct payments into their credit union accounts, with the ability to draw cash over the counter 6 days a week and have any loan repayments made automatically. Any state benefit or pension can be paid into your account. Please contact the Credit Union office for further details.

Listed Below Are The Various Collection Points, Where YOU Can Pay Into The Credit Union: -

LLANDUDNO- Library, Mostyn Street, - Fridays - 12:30 - 2:30pm

LLANDUDNO – SURE START Community Shop, Ffordd Las - Wednesdays - 2:00 – 4:00

LLANDUDNO JUNCTION -OFFICE, (Opposite Co-op Store), 168 Conwy Road,

Mon – Fri 9:00 - 5:00 and Saturdays 10:00 – 12:00.

LLANDUDNO JUNCTION -Labour Club, Conwy Road, - Fridays - 7:30 - 9:00 pm

LLANFAIRFECHAN – Lloyd Hughes Rooms, Town Hal, Village Rd, Thursdays 200pm– 3.30pm

PENMAENMAWR – Light Pen Up Café, Pant – yr – Afon - Wednesdays – 10.30am – 12.30pm

LLANRWST – Church House, Watling Street – Tuesdays – 2.00pm – 3.30pm

COLWYN BAY – Antioch Church Abergele Rd, (Opposite Alexanders Locksmiths), – Tuesdays – 10.30am – 12.30pm

OR

BANK STANDING – Pay direct from your bank account

COUNCIL & NHS TRUST EMPLOYEES – Payroll deduction scheme through your wages

PAY POINT– Pay at PayPoint terminals, (Members must apply for a swipe card)

NOT FOR PROFIT, BUT FOR SERVICE.