



Llandudno Credit Union

Newsletter – Winter 2009



Where to pay In or withdraw

LLANDUDNO JUNCTION

Head Office
144 Conway Road
Mon- Fri 9 - 5
Saturdays 10 – 12
&
Labour Club
Fridays
7:30 - 9:00 pm

COLWYN BAY

Antioch Church
Abergele Rd
(opp' Alexanders
Locksmiths)
Tuesdays
10:30am – 12:30pm

LLANDUDNO

Library, Mostyn St
Fridays
12:30 - 2:30pm
&
Tŷ Hapus
Wednesdays
2:00 – 4:00pm

LLANRWST

Church House,
Watling Street
Tuesdays
2:00pm – 3:30pm

PENMAENMAWR

Town Council Office
Pant-yr-Afon
Wednesdays
10:30am – 12:00pm

LLANFAIRFECHAN

Lloyd Hughes Rooms
Town Hall
Thursdays
2:00pm – 3:30pm

2% Divi for 2008/09

At our recent AGM in November our members voted to endorse the **2% dividend** recommended by our Board of Directors. In these times of low interest rates on savings accounts this rate is very competitive – and with instant access too.

Up to £10,000 Loans Now Available

We can now offer loans up to £10,000. We have very competitive rates, 8.9% APR* for loans over £5,000. The examples below are over 5 years.

Amount Borrowed	Monthly Repayment	Amount Repayable
£5000	£102.83	£6,169.34
£7,500	£154.24	£9,254.08
£10,000	£205.65	£12,338.32

Even Lower Rates on Secured Loans

Our Credit Union can now offer lower interest rates on loans fully secured by your credit union savings. You only have to complete a simple form without declaring your income and expenditure.

Your savings will earn an annual dividend and attract our normal life insurance cover.

You can also withdraw your savings up to any amount less your loan balance. For example if your savings are £5,000 and your loan balance is £3,000, you can withdraw £2,000.

Amount Borrowed	Monthly Repayment	APR*	Term (months)
£1000	£47.08	12.7%	24
£1,500	£66.49	6.2%	24
£5,000	£96.67	6.2%	60

*Subject to change, correct at time of going to print

Our Current Account is a Roaring Success!

Launched in January 2009, 400 members are now using the current account. Wages, benefits, pensions and money transfers can all be paid into your account, and it can be used to pay regular bills by standing order or direct debit.

Members can access their accounts 24/7, either using an ATM card or a **VISA** Debit card.

And to make sure members don't accidentally overdraw, we can text them to advise the situation so money can be transferred in to their account to avoid charges.

Of the 550 accounts overdrawn to date, 526 have not been charged!

We are launching a new incentive, pay your credit union loan from your current account and you may receive an introductory lower interest rate.

However you will have to pay a small fee for using this account. If you are interested in a current account please contact our head office.

Tom Joins our Team

Welcome to Tom McVey, as our new Member Services Officer. Tom has worked for Clwyd Coast Credit Union for 3 years. Tom will be focusing on the current account and loans. Welcome to the Llandudno Team.



“Eich undeb credyd lleol - lle'r ydych chi'n cyfri!”
“Your local credit union - you can bank on us!”

How to pay In or withdraw

Cash or Cheque
at our head
office or one of
our Collection
Points

**Bank
Standing Order**
With a bank
standing order you
have control – so
you pick the
amount and when
you pay

**Payroll
Deductions**
If you work for
CCBC, the NHS or
North Wales
Housing you can
pay direct from
your wages.

How to contact us

Telephone
01492 580028

Fax
01492 585162

e mail
info@
llandudnocu.co.uk

Website
www.
llandudnocu.co.uk

Statistics @ 31/12/09

Members 3,000
Shares £1,800,000
Loans £900,000
Assets £1,250,000
Reserves £200,000

Interested in Joining our Christmas Club?

Some members want us to help them resist temptation! How? By making sure that they don't nibble away during the year at the money they're putting aside for Christmas! So we're running special accounts where money saved isn't paid until beginning of November – just in time to spend it where you want to! And any dividend earned will be added to the account ready for Christmas. **Time to think about 2010.**

New Hi Tech Services to help you.

We can now text your balances direct to your mobile telephone.

We can text your balances weekly, fortnightly, monthly or 4 weekly. If you have a benefit paid in to our Credit union request a text to coincide when it is paid in and you will not have to phone the office. Text messages are sent at the same time between 9:00 am to 5:00pm.

You can now request your statement via e mail.

You can now view your balances and the last 10 transactions by visiting our website, (details on the left). This is fully secure and you must register to receive a 4 digit security number. This facility is not available for the current account.

If you are interested in any of the above services please contact our head office for details.

Credit Union Merger Feasibility Study

Accompanying this Newsletter is a second Newsletter from the Credit Unions involved in a feasibility study to form one credit union across North Wales. If you have not received the Newsletter please request a copy.

Congratulations Barry!

Our Manager, **Barry Roberts**, has been recognised by the Welsh Assembly Government. At a recent ceremony, former First Minister Rhodri Morgan presented Barry with a new award 'For Services to Wales' in recognition of his work within the credit union movement in Wales.

Deserved acknowledgement indeed, and thanks from us all at the Credit Union for his leadership and inspiration during our rapid growth! Exciting changes are taking place, and we look forward to these under his guidance.



Child Trust Funds

Open a Child Trust Savings Account with us and earn 3% interest on your savings. Can you remember how useful a nest egg would have been when you left school? And it's FREE. Use your voucher to open the account. You can even add money to them if you wish – just think of all the birthday and Christmas gift money during your childhood.

Penmaenmawr Collection Point Moves

From January 6th 2010 we will operate our Collection Point from the Council Offices in Pant-yr-Afon. The times remain unchanged, 10:30 to 12:00. many thanks to Roy at the Mountain View.

*“Eich undeb credyd lleol - lle'r ydych chi'n cyfri!”
“Your local credit union - you can bank on us!”*